**CURAÇÃO DATA DAYS** 

Digital Transformation for an Island:

## The Bigger Picture

Andrew Solomon SIMIA/ Ictual









noun

/gēk/

1

a person who is knowledgeable about and obsessively interested in a particular subject, especially one that is technical or of specialist or niche interest.

"a computer geek"





## geek







#### Is our current economy bi



enough?





If we want to be anything of a smart nation, we need:

A thriving economy!
A big enough local market!

So we need to....





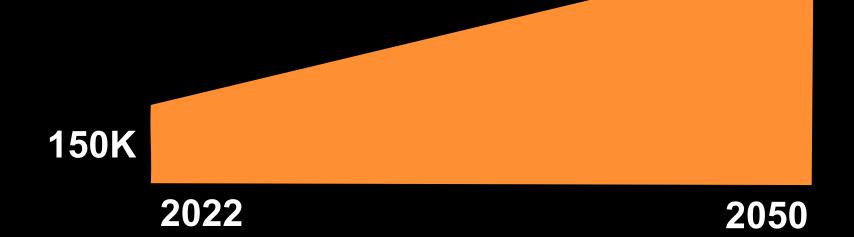
## grow

- To at least 300.000 to 500.000 inhabitants
- In the next 30-50 years
- We need excellent immigration policies
- We need everyone to have an open mindset about foreigners





300K





## What do we need as long as our *local* market





## geek







If we want to be anything of a smart nation, and grow our economy we need to become an:

# CX OCI





#### Scarce resources:

Our Human resources are limited
Our Financial resources are limited
Our Natural resources are limited

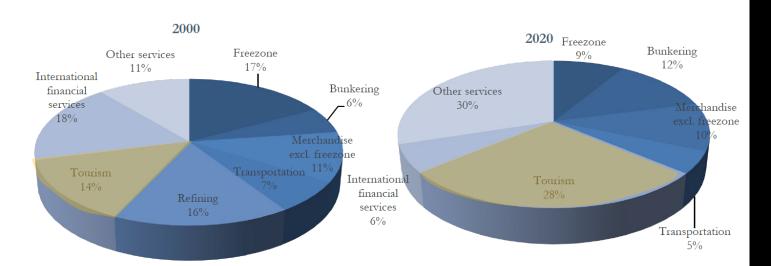


## exocit?





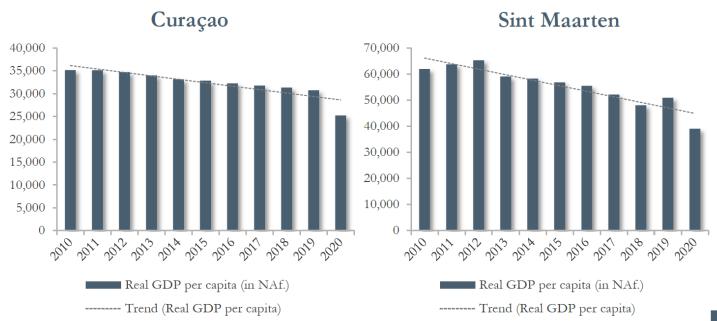
#### ...and less economic diversification in Curação







#### Weak performance over the past decade...



### WE NEED A FOURTH PILLAR!

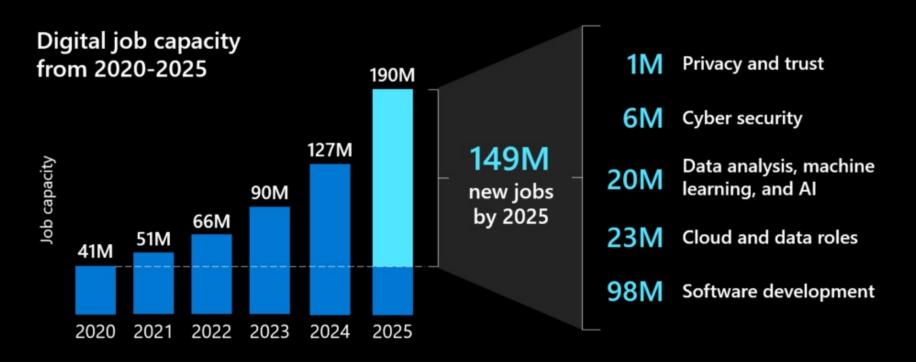
WHICH ONE?













## Growth & export:

 The digital economy is one of the fastest growing export industries in the world



### Why suitable for Curacao?

No natural resources needed

No imports needed

It only needs smart people

It is a **sexy**, **hot and hip** industry

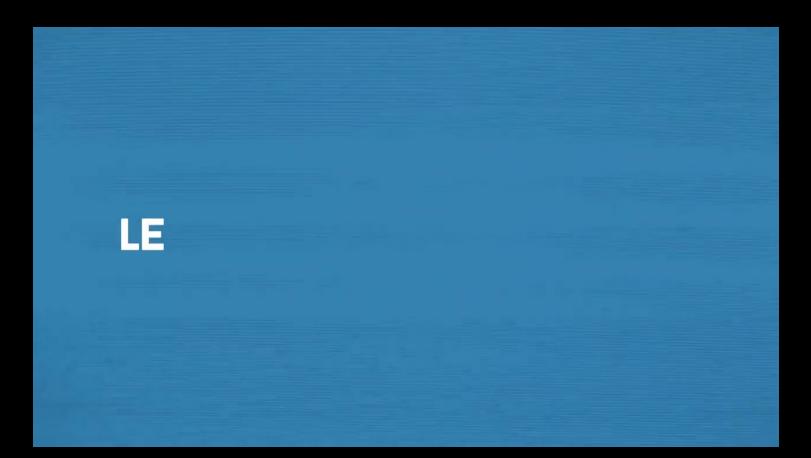
Software is easily exported

It can generate foreign currency

Last but not least:

it is extremely scalable





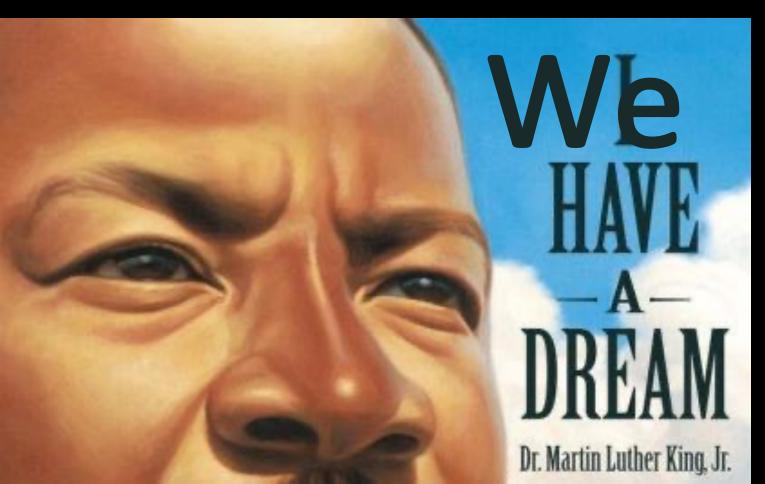


## Why suitable for Curacao?

it is extremely scalable

You don't need millions of people





## FOURTH ECONOMIC PILLAR = DIGITAL PILLAR

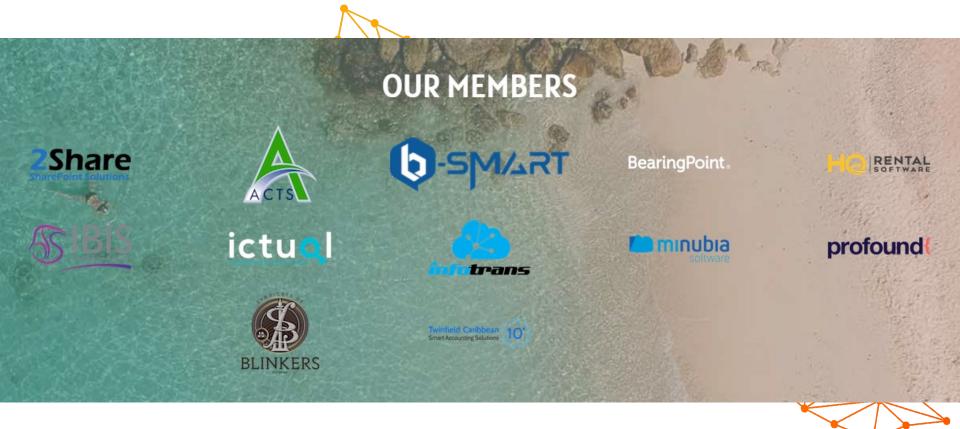




#### We are SIMIA

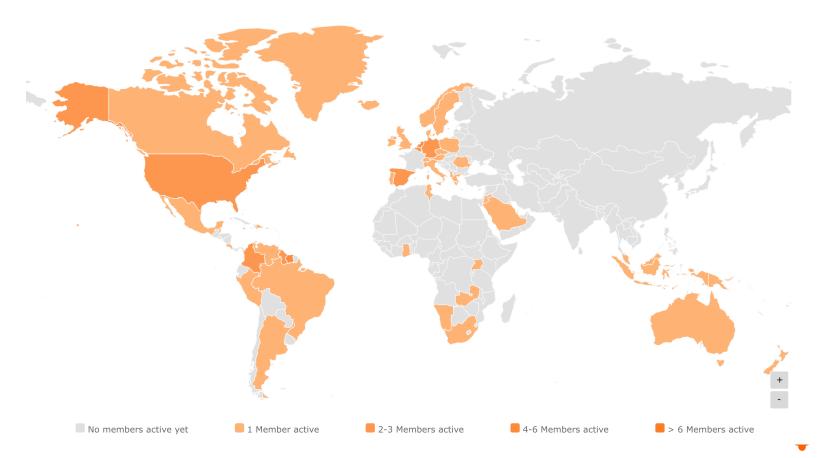






#### Exporting to 60 countries







#### FIRST STEP:

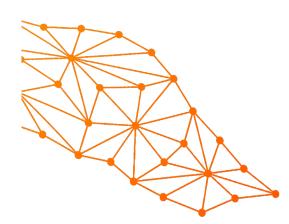
#### BASELINE STUDY



#### **Broader IT Sector**



ISIC Code and Category	Number of Companies
5820 Software Publishing Licensors of self-authored software	2
6202 Computer Consultancy IT-Advisory	103
6201 Computer Programmers Software developers	10
631 Providers of data processing, hosting and web portals	3
Total	118





## THE CURAÇAO SOFTWARE DEVELOPMENT SECTOR PRODUCES...



Total international sales from software development companies in 2020, equivalent to 80% of import of computer and information services.

\$26 MILLION INT. SALES



Total 2020 revenue from software development companies that export.

345 DIRECT JOBS As a reference, in 2020, there were 240 people on the payroll of the Oil Refinery (CRU) and an additional 100 contractors working on the plant daily.

\$139.000

**REVENUE PER DIRECT WORKER** 

That is double the USD 67,200 revenue for ALL employed people in Curação.

\$10

Investments made in Research & Development.

\$10

Contributions made to Taxes and Social premiums.

#### **OUR FOCUS**

- Define a Digital Vision
- Ministry of IT
- IT Budgets & Funds
- E-Gov
- E-ID
- Remove red Tape Barriers
- Open Data policy

Governmental

- Coding Curriculum (starting at early age)
- Entrepreneurship Curriculum
- Investment Banking Curriculum
- University Partnerships
- Startup eco system

Educational

- Conferences and Seminars
- Educate our Teachers for the Digital age

- Fiscal Incentives
- IT Companies
- Educators
- · Digital Nomads
- Investor Friendly
- Attract Digital VC's, Al's
- Bring back Brains fiscal policy

**Fiscal** 



- Digital Savvy law makers
- Startup KIT & Consultancy
- Digital Policy & Laws
- F-ID
- E-Citizenship
- Open Data
- Digital Privacy

Legal



- E-Payments Digital Currency
- Public & Private Equity Infrastructure
- Angel Investment & Venture Capital culture
- Profit from Development banks. subsidies (become member, EU, World Bank, Caricom)
- **Financial**



- Digital Awareness
- Digital citizenship
- Celebrate Entrepreneurship
- Innovation orientedness
- Agility
- Promote Business Thinking
- Conferences and Seminars

- Gap Analysis
- Attract IT students
- Grow # of Knowledge Workers
- Attract Digital Nomads
- Bring back Brains
- Reskill traditional workers

- We are ready Connectivity Wise
- Lower Energy costs (sustainable energy)
- All schools high speed internet
- One laptop per child?
- Free WiFi spots per bario?

Cultural



Laboral



Infrastructural





# We have NO Natural Resources So, per definition... Our only way to economic growth... and becoming a smart nation is to become a



#### Digital

## nowledge Economy



### ge k?



### geek







## educate

Our Educational Institutes need to be top notch
Our Educators need to be top notch
Our Language skills need to be top notch
There needs to be a big focus on Digital skills
Our Educator Institutes need to be top notch



### Before I finish of with the last letter



### Top Vision & Developments





- 1. Create and foster an Innovation City (Brainport) concept
- 2. Embrace and Execute Curacao National Export Strategy











### Geneva, Switzerland

December 2022

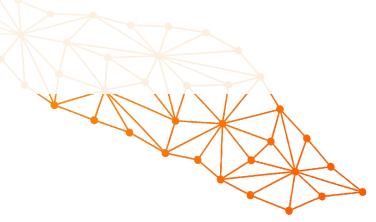
### Top Vision & Developments







- Create and foster Innovation City (Brainport concept)
- 2. Embrace and Execute Curacao National Export Strategy
- 3. Develop an Exporting SUPER CLUSTER
- 4. Brain Coral Boulevard







### geek



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# Colaborate



If we want to transform and become of a smart nation,

### We have to be super geeky:

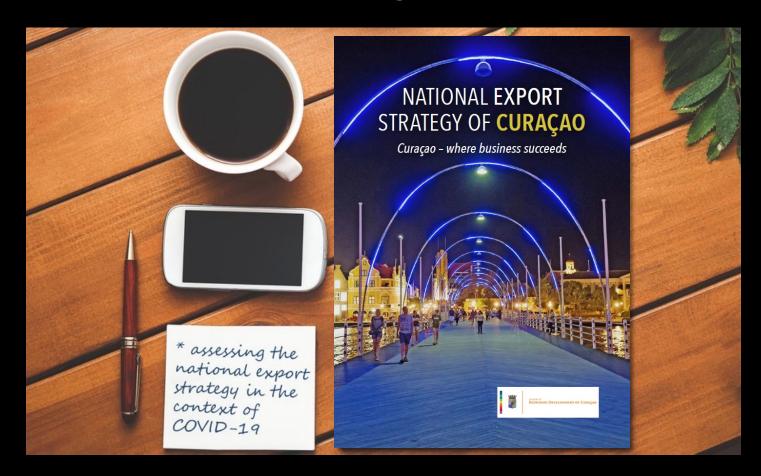


### Grow Export Educate Kolaborate

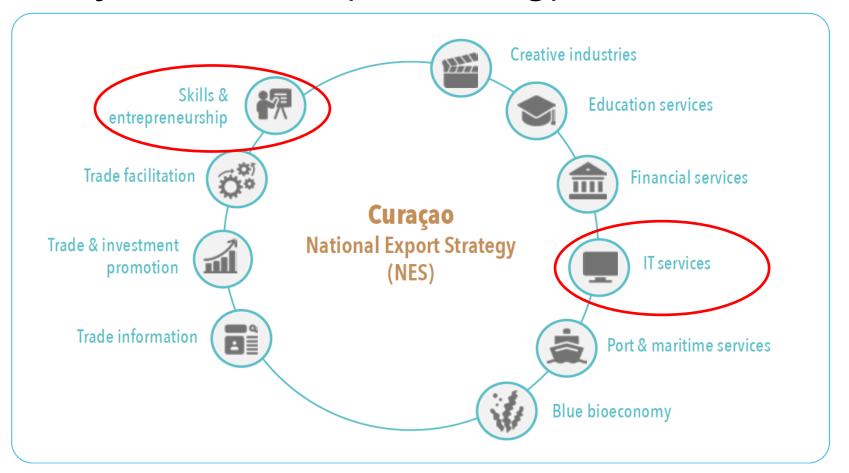


### Thank you!

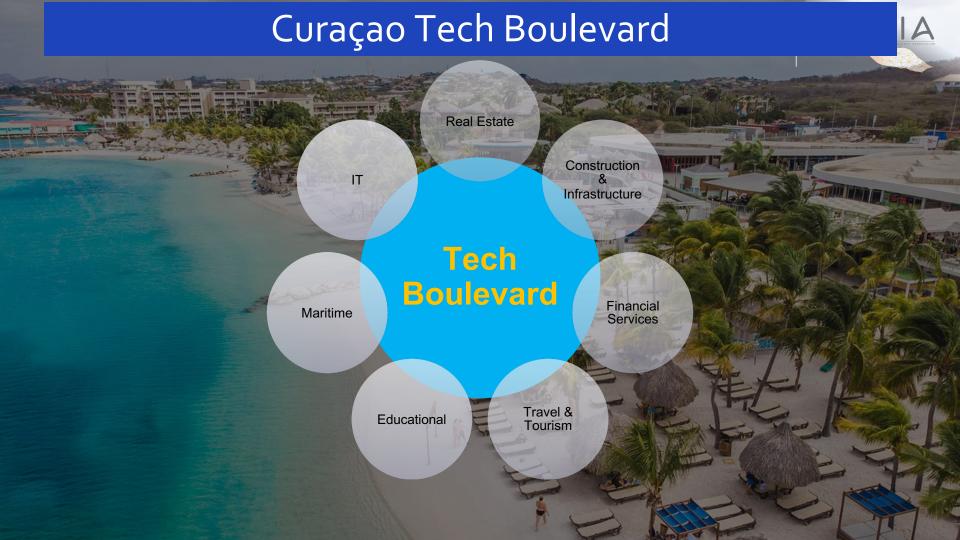
### Curação National Export Strategy



### Curação National Export Strategy











### Brainport Eindhoven

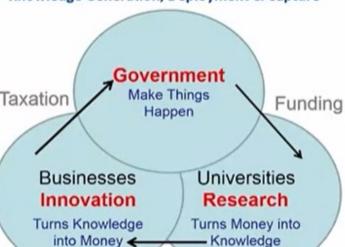






#### Triple Helix Framework

**Knowledge Generation, Deployment & Capture** 



Startups



Social partners depend on each other to realize each other's (and general) interests.

#### Government

#### THE GOVERNMENT AIMS FOR:

- Balance of payments stability
- · Socio-economic development
- · Price stability (reasonable cost of living)
- · A fair distribution of income
- · Qualitative public services
- · Public health, safety and security
- · An educated and productive population

#### Private Sector

Unions

THE UNIONS AIM FOR:

· Equal rights for employees

· Fair wages and benefits · Occupational safety and health

#### THE PRIVATE SECTOR AIMS FOR:

for employees

- A level playing field
- A healthy investment climate
- Competitive cost of doing business

· Policies that boost domestic industry · Learning and development opportunities

- A fair and simple tax regime
- Reasonable labor laws · An educated and productive workforce





Alexandra van Huffelen



